

Primary Benchmark

MSCI ACWI ex-US Index

Secondary Benchmark

MSCI ACWI ex-US Growth Index

Inception Date

November 1, 2023

Strategy AUM

Model account

Firm AUM

\$2.5 Billion

Portfolio Management Team

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Key Benefits

- Persistent exposure to momentum, a significant source of excess returns in global equity markets
- Strategic portfolio diversification through uncorrelated alpha to complement traditional value and quality style exposures
- A viable substitute for traditional growth exposure

Investment Process

Our Informed Momentum® approach combines momentum with stock selection rationale, tailored risk management, and efficient implementation to deliver alpha for our clients.

PERFORMANCE

	QTD	YTD	1 Year	2 Year	ITD*
IMC Non-US Equity Model** (Gross)	-6.53%	29.38%	38.64%	35.23%	34.56%
IMC Non-US Equity Model** (Net)	-6.62%	29.04%	38.16%	34.76%	34.10%
MSCI ACWI ex-US Index	0.48%	14.22%	20.00%	18.21%	22.95%
MSCI ACWI ex-US Growth Index	-2.47%	10.02%	12.84%	12.85%	19.45%
MSCI ACWI ex-US Value Index	3.50%	18.50%	27.51%	23.79%	26.55%

RISK STATISTICS

	Portfolio	Benchmark
Excess Return (Gross)	11.61%	-
Excess Return (Net)	11.14%	-
Tracking Error	10.82%	-
Standard Deviation	19.9%	13.0%
Beta	1.32	1.00
Information Ratio	1.07	-
Sharpe Ratio	1.50	1.40
Up Market Capture	139.4%	-
Down Market Capture	97.3%	-

CHARACTERISTICS

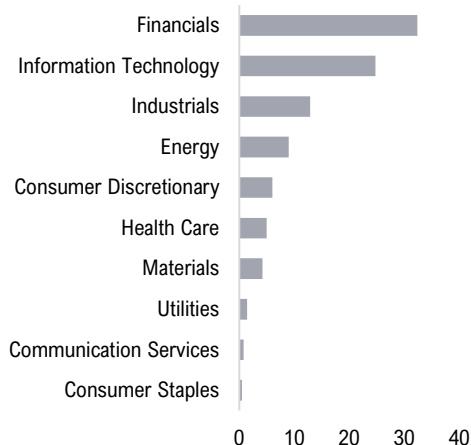
	Portfolio	Benchmark
# of holdings	133	1,901
% of Portfolio in the Top 10	17.6%	16.5%
Market Cap (Wtd Avg, \$M)	212,723	264,376
Active Share	85%	-
% of Stocks with Positive Earnings Surprise	65%	42%
% of Stocks with Upward Earnings Revisions	77%	54%
Earnings Growth, FY2	15.9%	12.5%
Price/Earnings, FY2	12.8x	12.0x
Enterprise Value/Sales, FY2	1.42x	1.87x

The performance results presented represent a paper traded model portfolio and do not reflect the actual investment results of any client account, composite or fund. Model performance is hypothetical, provided for illustrative purposes and **intended solely for sophisticated institutional investors** or other qualified audiences with the resources and financial expertise to independently evaluate its criteria, assumptions, risks, and limitations. It is not suitable for retail investors. Please see additional disclosures on the succeeding page.

All periods greater than one year are annualized.

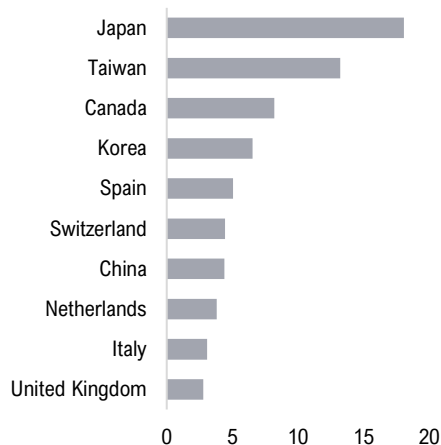
Risk statistics are annualized for the period beginning November 1, 2024, and calculated gross of fees.

SECTOR WEIGHTS (%)



Portfolio weights are subject to change. Source: FactSet, GICS

TOP COUNTRY WEIGHTS (%)



Portfolio weights are subject to change. Source: FactSet, MSCI

TOP 10 HOLDINGS

	Weight, %
Taiwan Semiconductor Manufacturing Co., Ltd.	5.32
Samsung Electronics Co., Ltd.	2.27
SK hynix Inc.	1.92
WuXi AppTec Co., Ltd. Class H	1.29
Advantest Corp.	1.23
Lenovo Group Limited	1.15
Fubon Financial Holding Co., Ltd.	1.13
Banco Santander, S.A.	1.12
Toronto-Dominion Bank	1.09
Repsol SA	1.07

About IMC

IMC is solely focused on helping clients build better portfolios through our Informed Momentum® investment approach. This approach has been applied consistently across all strategies since the inception of the firm in 2007. The daily application of our systematic process is designed to deliver consistent and predictable results. Since our entire company works for a single objective, it only makes sense to align the name of our brand with exactly what we do every day.

We are the Informed Momentum Company.

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The MSCI ACWI ex-US Index captures large and mid cap representation across 22 or 23 Developed Markets (DM) countries (excluding the United States) and 24 Emerging Markets (EM) countries. The index is designed to measure equity market performance in the global developed (excluding the US) and emerging markets. The MSCI ACWI ex-US Index has been chosen as a benchmark for the IMC Non-US Equity Model because the Advisor believes that it is the most appropriate broad-based securities index available to be used for comparative purposes given the investment strategy of the portfolio. The MSCI ACWI ex-US Growth Index captures securities exhibiting overall growth style characteristics across 22 DM countries (excluding the US) and 24 EM countries. The MSCI ACWI ex-US Value Index captures securities exhibiting overall value style characteristics across 22 DM countries (excluding the US) and 24 EM countries. The MSCI ACWI ex-US Value Index and the MSCI ACWI ex-US Growth Index are being presented for informational purposes only.

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