

Primary Benchmark

Russell 2000 Growth Index

Secondary Benchmark

Russell 2000 Index

Inception Date

October 2, 2007

Strategy AUM

\$905 Million

Firm AUM

\$2.8 Billion

Portfolio Manager

Travis Prentice, CIO

Key Benefits

- Persistent exposure to momentum, a significant source of excess returns in global equity markets
- Strategic portfolio diversification through uncorrelated alpha to complement traditional value and quality style exposures
- A viable substitute for traditional growth exposure

Investment Process

Our Informed Momentum® approach combines momentum with stock selection rationale, tailored risk management, and efficient implementation to deliver alpha for our clients.

PERFORMANCE

	QTD	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	15 Year	ITD*
IMC US Small Cap (Gross)	31.86%	36.20%	66.57%	24.31%	7.57%	12.73%	15.22%	12.87%	11.25%
IMC US Small Cap (Net)	31.70%	35.86%	65.74%	23.69%	7.04%	12.17%	14.64%	12.31%	10.69%
Russell 2000 Growth Index	25.71%	22.18%	38.74%	18.44%	5.57%	10.83%	11.97%	10.81%	9.15%
Russell 2000 Index	21.49%	22.57%	40.78%	18.60%	6.99%	11.34%	11.63%	10.52%	8.66%
Russell 2000 Value Index	17.19%	22.99%	43.01%	18.73%	8.24%	11.36%	10.89%	9.97%	7.91%

RISK STATISTICS

	Portfolio	Benchmark
Excess Return (Gross)	2.10%	-
Excess Return (Net)	1.54%	-
Tracking Error	6.79%	-
Standard Deviation	21.9%	21.3%
Beta	0.98	1.00
Information Ratio	0.31	-
Sharpe Ratio	0.45	0.36
Up Market Capture	102.8%	-
Down Market Capture	96.5%	-

CHARACTERISTICS

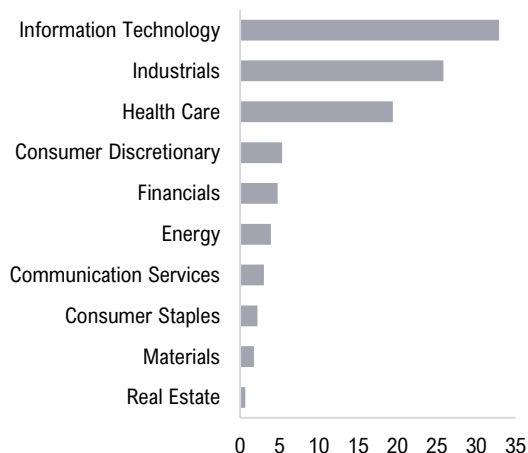
	Portfolio	Benchmark
# of holdings	167	1,109
% of Portfolio in the Top 10	12.7%	6.1%
Market Cap (Wtd Avg, \$M)	10,337	4,881
Active Share	76%	-
% of Stocks with Positive Earnings Surprise	63%	54%
% of Stocks with Upward Earnings Revisions	32%	21%
Earnings Growth, FY2	24.8%	19.1%
Price/Earnings, FY2	27.2x	19.4x
Enterprise Value/Sales, FY2	1.57x	1.51x

Performance data is based on the firm's composite for this strategy. Past performance does not guarantee future results. All periods greater than one year are annualized.

Inception date for the strategy is October 2, 2007. The Informed Momentum Company claims compliance with the Global Investment Performance Standards (GIPS).

Risk statistics are annualized for the period beginning October 2, 2007, and calculated gross of fees. Source: Northern Trust

SECTOR WEIGHTS (%)



Portfolio weights are subject to change. Source: FactSet, GICS

TOP 10 HOLDINGS

	Weight, %
Vicor Corporation	1.67
Bloom Energy Corporation Class A	1.66
Guardant Health, Inc.	1.35
BrightSpring Health Services, Inc.	1.24
CECO Environmental Corp.	1.20
SiTime Corporation	1.16
Sphere Entertainment Co. Class A	1.14
Viavi Solutions Inc	1.14
Semtech Corporation	1.13
DigitalOcean Holdings, Inc.	1.05

About IMC

IMC is solely focused on helping clients build better portfolios through our Informed Momentum® investment approach. This approach has been applied consistently across all strategies since the inception of the firm in 2007. The daily application of our systematic process is designed to deliver consistent and predictable results. Since our entire company works for a single objective, it only makes sense to align the name of our brand with exactly what we do every day.

We are the Informed Momentum Company.

INSTITUTIONAL INVESTOR USE ONLY. Past performance does not ensure future results, and there is no assurance that the portfolios will achieve their investment objectives.

The Informed Momentum Company (the "Advisor") is an institutionally-focused investment advisor registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. The IMC US Small Cap Composite contains all discretionary, equity only accounts that invest primarily in companies that correspond to the market values within the range of the Russell 2000 Growth Index. The IMC US Small Cap Composite is expected to maintain an investment exposure of 95-100% with the goal of capital appreciation.

Gross and net returns are presented net of brokerage commissions and include the reinvestment of income from interest and dividends as well as capital gains. The returns do not reflect the deduction of taxes a typical investor may accrue or custodial fees. Net returns are net of the maximum annual management fee of 0.50%. Performance is calculated in US dollars.

The Russell 2000 Index consists of the smallest 2,000 securities in the Russell 3000 Index, representing approximately 10% of the Russell 3000 total market capitalization. The Russell 2000 Value Index (R2KVI) measures the performance of those Russell 2000 companies with relatively lower price-to-book ratios and lower forecasted growth values. The Russell 2000 Index and the Russell 2000 Value Index are being presented for informational purposes only. The Russell 2000 Growth Index (R2KGI) measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values. The Russell 2000 Growth Index has been chosen as a benchmark to the IMC US Small Cap composite because the Advisor believes that it is the most appropriate broad-based securities index to be used for comparative purposes given the investment growth-oriented strategy of the portfolio. The indexes are unmanaged and cannot be invested in directly.

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The portfolios are actively managed and holdings are subject to change. We believe the information presented is reliable, but we do not guarantee its accuracy. The opinions expressed will evolve as future events unfold. The investment risk of the portfolios may be increased by the portfolios' ability to invest in smaller company stocks, and IPOs. Investing in growth stocks involves certain risks, in part, because the value of securities is based upon future expectations that may or may not be met. Small company stocks are generally riskier than large company stocks due to greater volatility and less liquidity.

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