

## Primary Benchmark

MSCI Emerging Markets Index

## Secondary Benchmark

MSCI Emerging Markets Growth Index

## Inception Date

February 1, 2023

## Strategy AUM

Model Account

## Firm AUM

\$2.5 Billion

## Portfolio Management Team

Joshua Moss

John Scripp

Travis Prentice, CIO

## Key Benefits

- Persistent exposure to momentum, a significant source of excess returns in global equity markets
- Strategic portfolio diversification through uncorrelated alpha to complement traditional value and quality style exposures
- A viable substitute for traditional growth exposure

## Investment Process

Our Informed Momentum® approach combines momentum with stock selection rationale, tailored risk management, and efficient implementation to deliver alpha for our clients.

## PERFORMANCE

	QTD	1 Year	ITD*
<b>IMC Emerging Markets Equity Model* (Gross)</b>	<b>-4.31%</b>	<b>13.11%</b>	<b>15.04%</b>
<b>IMC Emerging Markets Equity Model* (Net)</b>	<b>-4.40%</b>	<b>12.71%</b>	<b>14.64%</b>
MSCI Emerging Markets Index	-8.01%	7.50%	4.81%
MSCI Emerging Markets Growth Index	-6.91%	10.30%	3.86%
MSCI Emerging Markets Value Index	-9.21%	4.51%	5.76%

## RISK STATISTICS

	Portfolio	Benchmark
Excess Return (Gross)	<b>10.23%</b>	-
Excess Return (Net)	<b>9.83%</b>	-
Alpha	<b>10.49%</b>	-
Tracking Error	<b>7.52%</b>	-
Standard Deviation	<b>15.03%</b>	14.56%
R-Squared	<b>0.76</b>	1.00
Beta	<b>0.90</b>	1.00
Information Ratio	<b>1.36</b>	-
Sharpe Ratio	<b>0.64</b>	-0.04
Up Market Capture	<b>112.3%</b>	-
Down Market Capture	<b>67.1%</b>	-

## CHARACTERISTICS

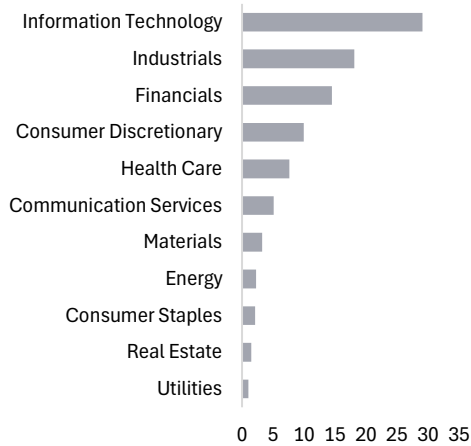
	Portfolio	Benchmark
# of holdings	<b>69</b>	1,252
% of Portfolio in the Top 10	<b>25.7%</b>	26.5%
Market Cap (Wtd Avg, \$M)	<b>96,039</b>	171,269
Active Share	<b>94%</b>	-
% of Stocks with Positive Earnings Surprise	<b>49%</b>	35%
% of Stocks with Upward Earnings Revisions	<b>52%</b>	27%
Earnings Growth, FY2	<b>21.4%</b>	12.7%
Price/Earnings, FY2	<b>17.9x</b>	11.8x
Enterprise Value/Sales, FY2	<b>3.24x</b>	2.32x

Past performance does not guarantee future results. All periods greater than one year are annualized.

\*Performance data is based on a model portfolio of end of day holdings and pricing inception February 1, 2023.

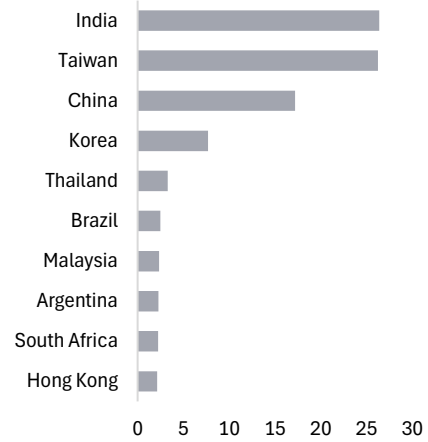
Risk statistics are annualized for the period beginning February 1, 2023, and calculated gross of fees.

## SECTOR WEIGHTS (%)



Portfolio weights are subject to change. Source: FactSet, GICS

## TOP COUNTRY WEIGHTS (%)



Portfolio weights are subject to change. Source: FactSet, MSCI

### About IMC

IMC is solely focused on helping clients build better portfolios through our Informed Momentum® investment approach. This approach has been applied consistently across all strategies since the inception of the firm in 2007 (formerly EAM Investors). The daily application of our systematic process is designed to deliver consistent and predictable results. Since our entire company works for a single objective, it only makes sense to align the name of our brand with exactly what we do every day.

**We are the Informed Momentum Company.**

### INSTITUTIONAL INVESTOR USE ONLY. Past performance does not ensure future results, and there is no assurance that the portfolios will achieve their investment objectives.

As of February 4, 2025, EAM Investors, LLC (EAM), has officially changed its name to the Informed Momentum Company (IMC). This name change does not impact the integrity or content of the research, reports, or any materials previously published under the old name. All references to "EAM" in past publications or reports now refer to "IMC."

The IMC Emerging Markets (EM) Equity Model is a model portfolio that is paper-traded daily and maintained and calculated using the Factset Research System. The system calculates hypothetical performance based on end of day pricing. Transactions were not executed, and no actual investments were made within the model portfolio. The performance figures do not reflect the results of actual trading or the cost of taxes, brokerage, management fees or other expenses or taxes applicable to a typical investor. Model returns include an allocation to cash and the hypothetical receipt of dividends. Net returns reflect the deduction of the maximum annual management fee of 0.35% before custody charges, withholding taxes and other indirect expenses.

All periods greater than one year are annualized. Inception-To-Date returns for the IMC EM Equity Model portfolio are from the period beginning February 1, 2023.

The MSCI Emerging Markets (EM) Index captures large and mid cap equity securities across 24 Emerging Market countries and captures approximately 85% of the free float-adjusted market capitalization of each country. The MSCI EM Index has been chosen as a benchmark for the IMC EM Equity Model because the Advisor believes that it is the most appropriate broad-based securities index available to be used for comparative purposes given the investment strategy of the portfolio. The MSCI EM Growth Index captures securities exhibiting overall growth style characteristics across 24 EM countries. The MSCI EM Value Index captures securities exhibiting overall value style characteristics across 24 EM countries. The MSCI EM Value Index and the MSCI EM Growth Index are being presented for informational purposes only.

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The portfolios are actively managed and holdings are subject to change. We believe the information presented is reliable, but we do not guarantee its accuracy. The opinions expressed will evolve as future events unfold.